

WCC W/ NEW RULES STUDY GUIDE

- Selling the policies at the highest price possible is not an obligation of insurance agents towards their clients.
- To be fair towards the clients, insurance agents must abide by giving impartial and objective advice to the clients.
- NY Section 2102 is the law that provides the details about acting as an insurance agent without a license.
- Chartered Accountants people doesn't need an insurance license.
- Expanding your comfort zone to reach out to people from all cultures is the best way to expand your customer base.
- Reaching out to relatives of your current customers is not needed to expand your customer base to other cultures.
- White collar crimes may be caused by individuals seeking a better lifestyle.
- Medicaid is US Government Program that provide healthcare to low-income citizens.
- Illegal Income is taxed under the US Tax Code.
- The Securities and Exchange Commission is abbreviated as SEC.
- If a teenager gets caught in a lie, his parents will question his future honesty. This can be termed projective labeling.
- Deceiving a victim to obtain their property is an act of Criminal Fraud.
- To protect their integrity and trade secrets, big business operations may hire private police.
- A person giving information about any bad behavior, such as corruption or harassment to an authority is an act called Whistleblowing.
- White-Collar crime is mostly associated with people of high social status and positions in organizations, these mostly include 25-40-year-old upper-class white males.
- A White Collar Crime is a government official taking a bribe.
- An employee rewriting a salary check is an example of fraud.
- Computers have led to the rise of Cybercrime.
- Greed motivates white collar criminals.
- The threat of exposure of damaging information related to a victim – blackmail is an example of extortion.
- Stealing a white shirt from a store is not a white-collar crime.
- Financial Accountants are hired to produce financial statements.
- Financial statements should NOT be exaggerated.
- Identity theft is a crime where someone takes up your identity.
- Vehicle is NOT an example of intellectual property.

- Credit card fraud is a type of bank fraud.
- A cybercriminal relies most on Computers and other technology.
- The claimant reluctant to provide a street address is a red flag to a possibility of fraud. Along with forging prescriptions, Stealing and using someone's insurance information can a member of the public commit healthcare fraud.
- Carl approaches Daryl and asks him to fix an election so Carl will win. Daryl agrees, is an example of bribery.
- Violent acts committed by professionals during the course of business is NOT an example of white collar crime.
- A cybercrime, phishing can be defined as Sending out emails or phone messages that look and sound like they are from legitimate companies asking for personal information to be used for fraudulent purposes.
- A threat is anything that can make us Hide something we feel is important.
- Breaking and entering is NOT a corporate crime.
- Victims of Identity theft should NOT contact The White House.
- Hacking, Botnets, and Malware are examples of Cybercrime.
- Shell Companies are businesses set up as typical companies to launder money. But they do not have any assets or perform any real business activities.
- Written or expressed agreement between two parties to provide a product or service is called a Contract.
- Contacting your travel agent to add insurance on your already booked excursion is NOT an example of insurance fraud.
- Banks secure mortgages and sell them to private investors in the form of Securities.
- Using confidential or inside information about a publicly-traded company to one's advantage in trading stock is called Insider trading.
- Illegally obtained money can be concealed by transferring money in elaborate and complicated financial transactions. Such a scheme to show the money as "clean" is called Money laundering.
- Not scanning items purchased by members of your family cashing out at the cash register is An example of an occupational crime.
- The Theory of Differential Association, Rational Choice Theory, and Routine Activity Theory are theories on White collar crime.
- During an Arrest, an accused does NOT have the right to lie to a law enforcement officer.
- Bank fraud is an example of White collar crime.
- This statement is False: Due to their social status, white collar criminals are less likely to be imprisoned.
- E. Sutherland was the first to coin the term White collar crime.
- Violent acts committed by professionals during the course of business is NOT an example of white collar crime?